

IMPARTIAL ANALYSIS OF MEASURE BH

By Mary C. Wickham, County Counsel

Approval of Measure BH ("Measure") would authorize the Beverly Hills Unified School District ("District"), to issue general obligation bonds in an amount not to exceed \$385,000,000. The Measure was placed on the ballot by the Board of Education ("Board") of the District by Resolution No. 2017-2018-022.

Proceeds from the sale of the bonds authorized by the Measure shall be used only for the purposes specified in the Measure, including, but not limited to, repairing/replacing old floors, walls, restrooms, windows, roofs, classrooms, plumbing and electrical systems; modernizing science labs, buildings, facilities, classrooms and science equipment; installing energy efficient systems; replacing heating/ventilation, air conditioning, air filtration, and lighting systems; improving building safety for earthquakes and fires; enhancing security systems; upgrading schools for improved accessibility for disabled persons; removing hazardous materials, including oil well remediation and site repurposing; upgrading outdated electrical systems to enhance modern computer technology, data, and communication; and upgrading and expanding wireless systems, telecommunications, Internet and network connections, including purchasing computers, hardware, equipment, and modern learning technology for classrooms. Bond proceeds may not be expended on teacher and administrator salaries and other operating expenses.

The Board shall cause independent performance and financial audits to be conducted annually to ensure that bond proceeds are spent only for projects identified in the Measure. The Board shall appoint an independent Citizens' Oversight Committee ("Committee") in compliance with Education Code section 15278 no later than 60 days after the Board enters the election results in its minutes. The Committee will ensure that bond proceeds are spent as specified in the Measure and as provided by law. The District shall create an account into which proceeds of the bond shall be deposited and shall comply with the reporting requirements of Government Code section 53410.

The bonds shall not exceed the maximum interest rate or maturity as allowed by law. The tax levy authorized to secure the bonds shall not exceed the Proposition 39 limits per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase.

According to the District's Tax Rate Statement, the best estimate of the highest tax rate required to fund the bond issue, which is estimated to be the same in every fiscal year, is \$44.00 per \$100,000, based on a projection of assessed valuation available when the District filed its Tax Rate Statement.

This Measure requires a fifty-five percent (55%) vote for passage.